

PRAIRIE CENTRE CREDIT UNION BOARD OF DIRECTORS NOMINATION PAPER



NOMINATION

We, the five undersigned members of the Prairie Centre Credit Union (2006) Ltd., hereby nominate

_____ as a candidate in the election of a member of the Board of Directors, now about to be held.

Dated this _____ day of _____ 20____.

1. _____
2. _____
3. _____
4. _____
5. _____

CANDIDATES ACCEPTANCE

I, the said,

_____ named in the foregoing nomination, hereby consent to the nomination and declare that if elected I will accept the office. I further hereby state that I have reviewed the Credit Union Act [section 102 (1-5) Qualifications of Directors] and the Bylaws of the Prairie Centre Credit Union (2006) Ltd. [Bylaw 3.1(a) Election of Directors - Eligibility], both of which are listed on the reverse hereof, and confirm that I am eligible to be a director pursuant to all the criteria listed therein.

Signature of Candidate:

Address of Candidate:

Phone Number of Candidate:

Signed in the Presence of:

Signature of Witness:

Excerpt from "THE CREDIT UNION ACT, 1998"

Section 102 *Qualifications of Directors*

1. No individual is eligible to be a director who:
 - a) unless the individual is 18 years of age or older and has capacity;
 - b) if the individual is an undischarged bankrupt;
 - c) is not an individual;
 - d) in the case of a director elected or appointed by members, is not a member of the credit union;
 - e) is an employee of the credit union or of CUDGC;
 - f) has been convicted in the preceding five years of a criminal offence that is punishable by a term of imprisonment of five years or more or of an offence against this Act;
 - g) has the status of a bankrupt;
 - h) is a professional adviser to the credit union;
 - i) is a person who has failed to comply with Division 6 of Part X; or
 - j) is a person or a member of any class of persons that may be prescribed in the regulations.
2. A person is disqualified to remain a director if that person fails, without good cause, to attend the minimum number of board meetings that the bylaws may set.
3. Every nominee for the position of director of a credit union shall confirm in writing to the board that the nominee is eligible to be a director pursuant to this section.
4. A credit union may, by bylaw, add to the eligibility requirements for directors set out in this section, but may not diminish those eligibility requirements.
5. Subject to section 94, a director elected by shareholders need not be a member.

Excerpt from "BYLAWS OF PRAIRIE CENTRE CREDIT UNION (2006) LTD."

Section 4.2 *Election of Directors*

1. Eligibility - In addition to the qualifications set out in the Act, directors shall have the following qualifications:
 - a) A nominee must have been a member of the Credit Union for at least one year.
 - b) A nominee must be bondable and must agree to treat all business of the Credit Union in the strictest confidence.
 - c) A nominee must not be involved in any legal action or dispute with the Credit Union.
 - d) A nominee must not be a Board member of any other financial institution except as a representative of the Credit Union.
 - e) A nominee must not be an employee of the Credit Union or its predecessor within 24 months of the Closing Date for nominations.
 - f) A nominee must not be a spouse of a Key Management Person of the Credit Union.
 - g) In the last five years, a nominee must not have held substantial investment, as defined by *The Credit Union Act, 1998*, in a business, or had personal loans, which caused losses to the Credit Union, whether as a result of a write-off of an uncollectible loan balance, collection costs or legal costs, unless those amounts have been subsequently paid to the Credit Union.